

GIFTS OF STOCK



Appreciated securities can make an excellent gift. Donors who give appreciated securities that have been held for over one year will generally receive a charitable tax deduction for the full fair market value of the securities and avoid capital gains taxes on the appreciation of the assets over their original cost basis. Please be sure to consult with your tax advisors for specific tax information when giving securities.

The process is simple!

To transfer appreciated securities from your brokerage account to Western Michigan University Foundation's broker, Fifth Third Bank:

1.

Notify your broker of the securities to be gifted and provide the following information:

Fifth Third Bank
Attn: Susanne Harrington, Institutional
Account Administrator
5001 Kingsley Drive, Mail Drop: 1MOB2J
Cincinnati, OH 45227
Agent Bank #10016 | Institutional ID #11153

Account Name: Western Michigan
University Foundation
Account #: 160008630725 | DTC #: 2116
EIN/Tax ID#: 38-2138856

2.

Instruct your broker to provide the following transfer details, including:

These instructions are applicable for gifts to benefit any of the university's schools, colleges, or units.

- Your name, address and telephone number
- A description of the securities including the symbol and number of shares
- Expected transfer date

Other transfers

If you intend to transfer mutual fund shares, bonds, or stock certificates, please contact Lynda Hunt:

Phone: (269) 387-8707

Email: lynda.hunt@wmich.edu

3.

Contact the Foundation at (269) 387-8700 to let us know that you've initiated a stock transfer and provide the type/number of shares you are transferring, approximate date of transfer and gift designation instructions so we may monitor our account for the expected transfer and process your gift accurately.

The Foundation will issue a charitable gift tax receipt to the donor confirming the fair market value of the stock gift based on the average of the high and low price reported on the date of the gift.

Connect with us:

Jennifer Yelovina
Senior Director of Gift Planning
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Kalamazoo, MI 49008-5403
(269) 387-8791 | jennifer.yelovina@wmich.edu



WESTERN MICHIGAN UNIVERSITY
Gift Planning

Western Michigan University Foundation (Federal Tax ID Number: 38-2138856) is a tax-exempt charitable organization under section 501(c)(3) of the Internal Revenue Code. Donations are tax deductible as allowed by law. The Office of Gift Planning does not provide legal, tax or financial advice. When considering planning matters, seek the advice of your own legal, tax or financial professionals.