

CHARITABLE GIFT ANNUITY



A gift that pays you back

A Charitable Gift Annuity (CGA) with Western Michigan University is a charitable solution for those who are not only committed to supporting WMU, but also desire a source of ongoing income. CGAs provide a fixed income for life at rates that are generally higher than CDs; plus, a portion of your payments are often tax-free.

A CGA is a simple arrangement that combines the concept of a charitable gift and an annuity. You make the gift using cash or appreciated stock (part of which is tax deductible), and then you receive fixed annuity payments each year for the remainder of your life. If you wish, you can have the payments go to a family member or friend instead. After, the remainder of your gift will be used to benefit the area at WMU that matters most to you.

Benefits



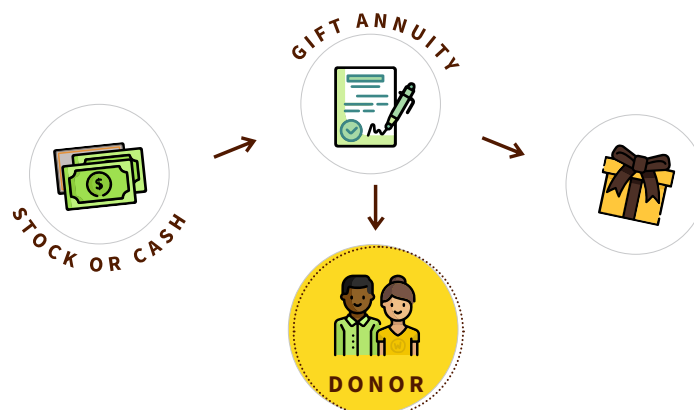
For You:

- **Receive an immediate income tax deduction** in the year the gift is made.
- **Secure a source of fixed income** for you and/or your loved ones—a great arrangement for many individuals or married couples.
- **Establish a gift annuity with cash or stock.**
 - If funding with cash, stock, or with a Qualified Charitable Distribution (QCD) from an IRA, part of each payment to you will be tax-free for several years.
 - If funding with appreciated stock, you may avoid capital gains tax on a portion of the appreciation.
 - If funding with a QCD, certain restrictions apply.
- **Schedule payments as direct deposits** to your bank account semi-annually or annually.
- **Recognition as a member(s) of the 1903 Society.**

For WMU:

- Future support for WMU, ensuring that tomorrow's Broncos have access to the resources and support they need to thrive at WMU and beyond graduation.
- Make an impact in an area close to your heart—you can designate your gift to support the college, program or service that's particularly meaningful to you.
- Create or add to an existing endowment fund.*

**Gifts of \$30,000+ may create a named endowment fund at Western Michigan University Foundation.*

How It Works:

Give: You establish a gift annuity by transferring at least \$10,000 in cash or stock, or by making a QCD to WMU.

Receive: You receive an immediate income tax deduction for a portion of your gift + you and/or your loved ones receive fixed payments for life.

Impact: Once the individuals receiving payments pass away, the remaining gift annuity balance supports the areas and purposes at WMU you care about the most.

Get Started Today

Simply contact the **Office of Gift Planning** for your **personalized illustration**. Learn about the payout rates and estimated tax deductions based on your age, the anticipated gift amount and the payment start dates.

Sample Rates

Two People		Individual	
Age	Rate	Age	Rate
65/70	4.9%	60	4.9%
70/75	5.5%	70	5.9%
75/84	6.3%	80	7.6%

**Rates determined by the American Council on Gift Annuities and effective as of January 1, 2023.*

Connect with us:

Jennifer Yelovina, CFRE, CAP®
 Senior Director of Gift Planning
 (269) 387-8791 | jennifer.yelovina@wmich.edu

WMUalumni.org/gift-planning



WESTERN MICHIGAN UNIVERSITY
 Gift Planning

Western Michigan University Foundation (Federal Tax ID Number: 38-2138856) is a tax-exempt charitable organization under section 501(c)(3) of the Internal Revenue Code. Donations are tax deductible as allowed by law. The Office of Gift Planning does not provide legal, tax or financial advice. When considering planning matters, seek the advice of your own legal, tax or financial professionals.