

WAYS TO GIVE: NON-CASH ASSETS



Ignite Potential, Purpose and Possibility

Did you know there are several creative ways to not only support Western Michigan University, but also benefit you and those you love? By giving non-cash assets, you can benefit from significant tax savings and ignite the potential, purpose and possibility of Broncos today... and for generations to come.

No matter your goals, The Office of Gift Planning at WMU is here to help you craft the plan that best meets your financial needs and leaves the philanthropic legacy you envision.

Appreciated Securities

A gift of appreciated securities provides you a charitable deduction for the full fair market values up to 30% of your adjusted gross income. Amounts exceeding this limit can be carried forward up to an additional five years. Plus, you avoid capital gains tax on the appreciated portion of the gift.

Real Estate

A gift of real estate can unlock high charitable value. There are many ways to gift property, depending on your financial and charitable goals. Your options will provide a fair market value tax deduction, and often, you will avoid capital gains tax.

Retirement Plan Beneficiary Designations

Do you want to support a charitable cause or organization as part of your legacy? Retirement plan assets can be heavily taxed when left to heirs. It may be more tax efficient to leave cash and appreciated assets to heirs, while naming the Western Michigan University Foundation as the beneficiary of your retirement assets.

Qualified Charitable Distributions (also known as QCDs or “IRA Rollovers”)

At age 70½, you are eligible to make QCDs from your IRA(s) of up to \$111,000 in outright gifts annually. QCDs count toward required minimum distributions and are excluded from federal taxable income entirely. This is one of the most tax-savvy ways to make charitable gifts.

Split-Interest Gifts

Often referred to as a gift that gives back, split-interest gifts like a Charitable Gift Annuity, Charitable Remainder Trust or Charitable Lead Trust can be an important part of your overall financial plan and funded with a variety of assets. Each can provide income tax and estate tax advantages.

New in 2023!

The Legacy IRA Act allows for a one-time only QCD of up to \$55,000 to create a life income gift such as a Charitable Gift Annuity or Charitable Remainder Trust.

Remember, good planning can mean everything—especially when it comes to your legacy. From simple to complex, we can help you tailor your philanthropic plans around different types of assets.

Connect with us:

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WMUalumni.org/gift-planning



WESTERN MICHIGAN UNIVERSITY
Gift Planning

Western Michigan University Foundation (Federal Tax ID Number: 38-2138856) is a tax-exempt charitable organization under section 501(c)(3) of the Internal Revenue Code. Donations are tax deductible as allowed by law. The Office of Gift Planning does not provide legal, tax or financial advice. When considering planning matters, seek the advice of your own legal, tax or financial professionals.